

AGARWAL SETH & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s MONICA ELECTRONICS LTD. for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are Free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus Provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention *except for no provision has been made for the listing fees payable to stock exchanges and advances of Rs. 232.40Lacs to corporate companies, which in our view are non recoverable* that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

For Agarwal Seth & Co.
Chartered Accountants
FRN 511761C

(Sangeeta)
Partner
M.No 417498
Date 10.02.2016
Place Noida

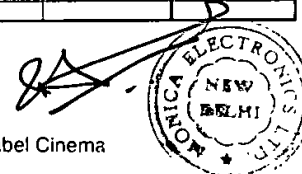



MONICA ELECTRONICS LIMITED							
Regd. Office:- Shop No.21, C/o Ashiyana Residency, Choudhary Dharamvir Market Near Sebel Cinema, Badarpur, New Delhi-110044 CIN NO.L51395DL1975PLC008005							
Un Audited Financial Results for the Quarter/Year Ended 31st December, 2015							
Sl No.	PARTICULARS	(Rs In thousands)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2014	31.12.2016	31.12.2014	31.03.2015
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
	PART-I						
1	a. Net Sale /Income from Operations	0	100	100	200	300	300
	b. Other Operating Income	0	0	0	0	0	0
	Total Income (a+b)	0	100	100	200	300	300
2	Total Expenditure						
	a. (Increase)/Decrease in stock in trade	0	0	0	0	0	0
	b. Consumption of raw materials	0	0	0	0	0	0
	c. Purchase of the traded goods	0	0	0	0	0	0
	d. Employee cost	0	0	0	0	0	0
	e. Depreciation	0	0	0	0	0	0
	f. Other expenditure	72	67	86	195	209	286
	Total (a to f)	72	67	86	195	209	286
3	Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	(72)	33	4	5	91	14
4	Other Income	0	0	0	35	0	0
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(72)	33	4	40	91	14
6	Interest	0	0	0	0	0	0
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(72)	33	4	40	91	14
8	Exceptional items	0	0	0	0	0	0
9	Profit/ (Loss) from Ordinary activities before tax (7+8)	(72)	33	4	40	91	14
10	Tax Expenses	0	0	0	0	0	0
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(72)	33	4	40	91	14
12	Extraordinary items (Net of tax expenses)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	(72)	33	4	40	91	14
14	Share of Profit of Associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after Tax, minority Interest and share of profit of associates.	(72)	33	4	40	91	14
17	Paid-up Equity Share Capital (face value of Rs 10/- per share) in Rupees	42966687	42966687	42966687	42966687	42966687	42966687
18	Reserve excluding Revaluation Reserve	0	0	0	0	0	0
19.1	Earning per Share (Before extraordinary items)						
	a) Basic (not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
	b) Diluted (not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
19.2	Earning per Share (After extraordinary items)						
	a) Basic (not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
	b) Diluted (not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
	PART-II						
	A. PARTICULARS OF SHAREHOLDING						
1	Public Share holding	1735414	1735414	1735329	1735414	1735329	1735414
	No of Shares	40.36	40.36	40.36	40.36	40.36	40.36
	Percentage of Share holding						
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of shares	2564186	2564186	2564271	2564186	2564271	2564186
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	59.64	59.64	59.64	59.64	59.64	59.64
	PARTICULARS						
	QUARTER ENDED 31.12.2015						
	B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed off during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			

MONICA ELECTRONICS LTD.

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CIN No.: L51395DL1975PLC008005



Notes:	
1.	Advances recoverable include amount of Rs.232.40 lacs from corporate bodies for which no provision has been made. As per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.
2.	Other loan and advances include Rs. 3 lacs being fixed deposit with bank held in the names of ex-employee of the company and are pledged with District court, New Delhi. Interest accrued on above has not been provided in view of uncertainty regarding its realization.
3.	Balances grouped under advances received Customers and advances recoverable are under reconciliation and subject to confirmation. The final adjustment, if any, will be made on reconciliation of the same.
4.	The accounts have been prepared as a going concern inspite of the fact that due to labour problem, the company has close down its manufacturing operations and its entire net worth has been eroded.
5.	Trading of shares of the company has been suspended by the stock exchanges because of penal reasons.
6.	At the beginning of quarter October - December 2015 no investor complaint was pending. During the quarter no complaint was received and at the end of quarter no complaint was pending.
7.	The above results have been reviewed by the audit committee in its meeting held on 29.01.2016 and approved by the Board of directors of the company.
For MONICA ELECTRONICS LIMITED	
 RAJEEV SAXENA DIRECTOR	
Place :	New Delhi
Date :	29.01.2016



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