

AGARWAL SETH & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s MONICA ELECTRONICS LTD. for the quarter ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are Free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus Provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention *except for no provision has been made for the listing fees payable to stock exchanges and advances of Rs. 232.40Lacs to corporate companies, which in our view are non recoverable* that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

For Agarwal Seth & Co.
Chartered Accountants
FRN 511761C

V. Agarwal



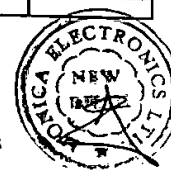
(Vikas Agarwal)
Partner
M.No 090508
Date 23.11.2015
Place Noida


MONICA ELECTRONICS LIMITED							
Regd. Office: Shop No. 21, C/o Ashiyana Residency, Choudhary Dharamvir Market							
Near Sabel Cinema, Badarpur, New Delhi-110044							
CIN NO. L51395DL1975PLC008005							
Un Audited Financial Results for the Quarter/Year Ended 30th September 2015							
Sl No.	PARTICULARS	(Rs In thousands)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
PART-I							
1	a. Net Sale /Income from Operations	100	100	100	200	200	300
	b. Other Operating Income	0	0	0	0	0	0
	Total Income (a+b)	100	100	100	200	200	300
2	Total Expenditure	100	100	100	200	200	300
	a. (Increase)/Decrease in stock in trade	0	0	0	0	0	0
	b. Consumption of raw materials	0	0	0	0	0	0
	c. Purchase of the traded goods	0	0	0	0	0	0
	d. Employee cost	0	0	0	0	0	0
	e. Depreciation	0	0	0	0	0	0
	f. Other expenditure	67	56	64	123	113	286
	Total (a to f)	67	56	64	123	113	286
3	Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	33	44	36	77	87	14
4	Other Income	0	35	0	35	0	0
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	33	79	36	112	87	14
6	Interest	0	0	0	0	0	0
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	33	79	36	112	87	14
8	Exceptional Items	0	0	0	0	0	0
9	Profit/ (Loss) from Ordinary activities before tax (7+8)	33	79	36	112	87	14
10	Tax Expenses	0	0	0	0	0	0
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	33	79	36	112	87	14
12	Extraordinary Items (Net of tax expenses)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	33	79	36	112	87	14
14	Share of Profit of Associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after Tax, minority Interest and share of profit of associates	33	79	36	112	87	14
17	Paid-up Equity Share Capital (face value of Rs 10/- per share) in Rupees	42966687	42966687	42966687	42966687	42966687	42966687
18	Reserve excluding Revaluation Reserve	0	0	0	0	0	0
19.1	Earning per Share(Before extraordinary items)						
	a)Basic(not to be annualized)						
	b)Diluted(not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
19.2	Earning per Share(After extraordinary items)						
	a)Basic(not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
	b)Diluted(not to be annualized)	0.00	0.00	0.00	0.000	0.000	0.003
PART-II							
A.PARTICULARS OF SHAREHOLDING							
1	Public Share holding						
	No of Shares	1735414	1735414	1735329	1735414	1735329	1735414
	Percentage of Share holding	40.36	40.36	40.36	40.36	40.36	40.36
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of shares	2564186	2564186	2564271	2564186	2564271	2564271
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	59.64	59.64	59.64	59.64	59.64	59.64
PARTICULARS							
B.INVESTOR COMPLAINTS							
HALF YEAR ENDED 30.09.2015							
	Pending at the beginning of the quarter						
	Received during the quarter			NIL			
	Disposed off during the quarter			0			
	Remaining unresolved at the end of the quarter			0			
				NIL			

MONICA ELECTRONICS LTD.

Registered Office: Shop No. 21, C/O Ashiyaana Residency, Choudhary Dharambir Market Near Sabel Cinema Badarpur, New Delhi-110 044

CIN No.: L51395DL1975PLC008005



Consolidated Statement of Assets and Liabilities		Rs. In Thousands	
		Consolidated	
		As at 30.09.2015	As at 31.03.2015
		Un Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a) Share Capital		42966.89	42966.89
b) Reserves and surplus		-183414.59	-183526.12
Sub Total -Shareholder's Funds		-140447.80	-140559.43
2 Minority Interest*			
		0.00	0.00
3 Non-Current Liabilities			
(a) Long-Term Borrowings		0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other Long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
Sub Total-Non current Liabilities		0.00	0.00
4 Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables		0.00	0.00
(c) Other current liabilities		164207.96	164328.26
(d) Short-term provisions		97.50	97.5
Sub Total-Current Liabilities		164305.46	164425.76
TOTAL - EQUITY AND LIABILITIES		23857.66	23866.33
B ASSETS			
1 Non-current assets			
(a) Fixed assets		97.50	97.50
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets(net)		0.00	0.00
(d) Long term loans and advances		0.00	0.00
(e) Other non-current assets(cumulative losses)		0.00	0.00
Sub Total-Non current Assets		97.50	97.50
2 Current Assets			
(a) Current Investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade receivables		0.00	0.00
(d) Cash and cash equivalents		27.53	36.30
(e) Short term loans and advances		23587.47	23587.47
(f) Other current assets		145.06	145.06
Sub Total- current Assets		23760.06	23768.83
TOTAL ASSETS		23857.66	23866.33
Notes:			
1. Advances recoverable include amount of Rs 232.40 lacs from corporate bodies for which no provision has been made. As per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.			
2. Other loan and advances include Rs. 3 lacs being fixed deposit with bank held in the names of ex-employee of the company and are pledged with District court, New Delhi. Interest accrued on above has not been provided in view of uncertainty regarding its realization.			
3. Balances grouped under advances received Customers and advances recoverable are under reconciliation and subject to confirmation. The final adjustment, if any, will be made on reconciliation of the same.			
4. The accounts have been prepared as a going concern inspite of the fact that due to labour problem, the company has close down its manufacturing operations and its entire net worth has been eroded.			
5. Trading of shares of the company has been suspended by the stock exchanges because of penal reasons.			
6. At the beginning of quarter July - September 2015 no investor complaint was pending. During the quarter no complaint was received and at the end of quarter no complaint was pending.			
7. The above results have been reviewed by the audit committee in its meeting held on 30.10.2015 and approved by the Board of directors of the company.			
		For MONICA ELECTRONICS LIMITED	
		 RAJEEV SAXENA DIRECTOR	
Place :	New Delhi		
Date :	30.10.2015		



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