

# AGARWAL SETH & CO.

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s MONICA ELECTRONICS LTD. for the quarter ended 31<sup>st</sup> December 2014. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus Provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

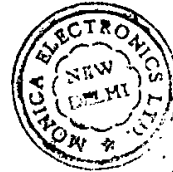
Based on our review conducted as above, nothing has come to our attention *except for no provision has been made for the listing fees payable to stock exchanges and advances of Rs. 232.40Lacs to corporate companies, which in our view are non recoverable that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.*

For Agarwal Seth & Co.  
Chartered Accountants  
FRN 511761C

V. Agarwal

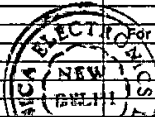


(Vikas Agarwal)  
Partner  
M.No 090508  
Date 04.03.2015  
Place Noida



BRANCH : IIND FLOOR, 46-1, WAZIR HASAN ROAD, LUCKNOW-226 001



capital of the company)		QUARTER ENDED 31.12.2014	
PARTICULARS			
<b>B.INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter		NIL	
Received during the quarter		0	
Disposed off during the quarter		0	
Remaining unresolved at the end of the quarter		NIL	
Notes:			
1. Advances recoverable include amount of Rs.232.40 lacs from corporate bodies for which no provision has been made as the confirmations of the corporate bodies have been received.			
2. Other loan and advances include Rs. 3 lacs being fixed deposit with bank held in the names of ex-employee of the company and are pledged with District court, New Delhi. Interest accrued on above has not been provided in view of uncertainty regarding its realization.			
3. Balances grouped under advances received Customers and advances recoverable are under reconciliation and subject to confirmation. The final adjustment, if any, will be made on reconciliation of the same.			
4. The accounts have been prepared as a going concern inspite of the fact that due to labour problem, the company has close down its manufacturing operations and its entire net worth has been eroded.			
5. Previous year's figure have been re-grouped /re-arranged wherever necessary.			
6. The above results have been reviewed by the audit committee in its meeting held on 28.01.2015 and approved by the Board of directors of the company.			
Place : New Delhi		 For MONICA ELECTRONICS LIMITED RAJEEV SAXENA DIRECTOR	
Date : 28.01.2015			