

AGARWAL SETH & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

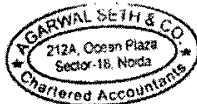
We have reviewed the accompanying statement of unaudited financial results of MONICA ELECTRONICS LTD. For the quarter ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are Free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus Provides less assurance than an audit. We have not performed an audit and accordingly, We do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention *except for no provision has been made for the listing fees payable to stock exchanges* that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

For Agarwal Seth & Co.
Chartered Accountants
FRN 511761C

V. Agarwal



(Vikas Agarwal)
Partner
M.No 090508
Date 31.07.2014
Place Noida



BRANCH : IIND FLOOR, 46-1, WAZIR HASAN ROAD, LUCKNOW-226 001

MONICA ELECTRONICS LIMITED

Regd. Office:- Shop No.21,C/o Ashiyana Residency,Choudhary Dharamvir Market
Near Sebel Cinema,Badarpur,New Delhi-110044
CIN NO: L51395DL1975PLC008005

Un Audited Financial Results for the Quarter Ended 30th June 2014

(Rs in thousands)

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un Audited	Audited	Un Audited	Audited
PART-I					
1	a. Net Sale /Income from Operations	100	0	0	500
	b. Other Operating Income	0	0	0	0
	Total Income (a+b)	100	0	0	500
2	Total Expenditure				
	a. (Increase)/Decrease in stock in trade	0	0	0	0
	b. Consumption of raw materials	0	0	0	0
	c. Purchase of the traded goods	0	0	0	0
	d. Employee cost	0	0	0	0
	e. Depreciation	0	0	0	0
	f. Other expenditure	49	74	24	1412
	Total (a to f)	49	74	24	1412
3	Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	51	(74)	(24)	(912)
4	Other Income	0	0	1	1
5	Profit/(Loss) before interest and Exceptional Items (3+4)	51	(74)	(23)	(911)
6	Interest	0	0	0	0
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	51	(74)	(23)	(911)
8	Exceptional items	0	0	0	0
9	Profit/ (Loss) from Ordinary activities before tax (7+8)	51	(74)	(23)	(911)
10	Tax Expenses	0	0	0	0
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	51	(74)	(23)	(911)
12	Extraordinary items (Net of tax expenses)	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	51	(74)	(23)	(911)
14	Share of Profit of Associates	0	0	0	0
15	Minority Interest	0	0	0	0
16	Net Profit/(Loss) after Tax, minority Interest and share of profit of associates.	51	(74)	(23)	(911)
17	Paid-up Equity Share Capital (face value of Rs 10/-per share) in Rupees	42966687	42966687	42966687	42966687
18	Reserve excluding Revaluation Reserve	0	0	0	0
19.1	Earning per Share(Before extraordinary items)				
	a)Basic(not to be annualized)	0.00	0.00	0.00	(0.06)
	b)Diluted(not to be annualized)	0.00	0.00	0.00	(0.06)
19.2	Earning per Share(Alter extraordinary items)				
	a)Basic(not to be annualized)	0.00	0.00	0.00	(0.06)
	b)Diluted(not to be annualized)	0.00	0.00	0.00	(0.06)
PART-II					
A.PARTICULARS OF SHAREHOLDING					
1	Public Share holding	1735329	1735329		1735329
	No of Shares	40.36	40.36	1735329	40.36
	Percentage of Share holding				
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0
	b) Non-encumbered				
	- Number of shares	2564271	2564271	2564271	2564271
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	59.64	59.64	59.64	59.64
PARTICULARS					
QUARTER ENDED 30.06.2014					
	B.INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed off during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes:

- Advances recoverable include amount of Rs.232.40 lacs from corporate bodies for which no provision has been made as the confirmations of the corporate bodies have been received.
- Other loan and advances include Rs. 3 lacs being fixed deposit with bank held in the names of ex-employee of the company and are pledged with District court, New Delhi. Interest accrued on above has not been provided in view of uncertainty regarding its realization.
- Balances grouped under advances received Customers and advances recoverable are under reconciliation and subject to confirmation. The final adjustment, if any, will be made on reconciliation of the same.
- The accounts have been prepared as a going concern inspite of the fact that due to labour problem, the company has close down its manufacturing operations and its entire net worth has been eroded.
- Previous year's figure have been re-grouped /re-arranged wherever necessary.
- The above results have been reviewed by the audit committee in its meeting held on 28.07.2014 and approved by the Board of directors of the company.

Place : New Delhi
Date : 28.07.2014



For MONICA ELECTRONICS LIMITED

B.P.YADAV
(DIRECTOR)