

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

The Familiarization Program (“**the Program**”) for Independent Directors of Monica Electronics Limited (“**the Company**”) has been adopted by the Board of Directors pursuant to Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I. PURPOSE

The program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

II. FAMILIARIZATION PROCESS

The Company shall through its Directors / Senior Managerial Personnel conduct programmes/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Such programmes/presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

The programmes / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities.

The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time.

The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

III. DISCLOSURE OF THE POLICY

Following information will be disclosed on the website of the Company:

- a) This policy shall be uploaded on the Company’s website for public information.
- b) Details of familiarization programmes imparted to independent directors and other relevant information.

IV. REVIEW OF THE PROGRAM

The Board will review this Program and make revisions as may be required.

MONICA ELECTRONICS LIMITED

Registered Office: Shop No. 21, C/O Ashiyaana Residency, Chaudhary Dharambir Market, Near Sabel Cinema, Badarpur, New Delhi - 110 044
CIN: L51395DL1975PLC008005